

OPTICIANS INSURANCE PROGRAM

PROFESSIONAL ERRORS & OMISSIONS LIABILITY

The Opticians Association of Canada continues to offer a master Professional Liability Insurance Program for all members. The policy protects members from lawsuits for damages claimed by a third party, resulting from a professional error or omission or negligent act, committed during the course of their activities as an "Optician".

The policy also protects the Opticians Association of Canada "vicariously" for claims resulting from professional services rendered by a member insured under the program.

The plan provides:

\$3,000,000 or \$5,000,000 Professional Errors & Omissions Liability Insurance

- Annual Aggregate Limit
- Pays the full cost of your legal defense up to the limit of liability.
- NIL Deductible
- Automatic coverage for students working under the supervision of an insured member.
- "Occurrence" policy form
- Includes Libel & Slander
- Broad definition of "Insured Services"
- "Prior Acts" – January 1, 2006
- Coverage territory is Canada and the US.

\$10,000 Sexual Abuse Therapy Fund- pays for the therapy and counselling of a sexually abused patient when a member has been found at fault under any Provincial or Federal legislation regulating the profession.

\$25,000 Legal Expense For Disciplinary Hearings- pays 100% of the costs for members to obtain legal representation at any disciplinary hearing, review committee formed by virtue of any Provincial health legislation or before any court under such legislation.

\$100,000 Criminal Defense Reimbursement Fund- pays for costs, charges and expenses to defend members against actions or suits for penal offenses in respect of charges laid in Canada. Costs, charges and expenses are covered on a "reimbursement" basis only after a "not guilty" verdict on final appeal.

2009 Premiums	\$3,000,000	\$5,000,000
Ontario	\$81.00	\$97.20
Quebec	\$81.75	\$98.10
All Others	\$75.00	\$90.00
<i>Total premiums include applicable provincial sales taxes</i>		

This Summary is for information purposes only. It does not form part of the insurance policy nor does it provide any rights or privileges. All coverages are subject to the actual terms, conditions & exclusions contained in the policy.